

## **What are the benefits of transferring shares acquired from exercise of Sharesave options to a stocks and shares Individual Savings Account ('ISA')?**

A stocks and shares ISA is a tax-efficient savings account which you can contribute up to £20,000 to each tax year, and use the contributions to acquire stocks and shares, with any gain you make on sale not subject to Capital Gains Tax ('CGT').

Transferring shares acquired from the exercise of Sharesave options to a stocks and shares ISA means that the gain you make on sale (broadly the difference between the sale proceeds and the special discounted price you paid to acquire the shares) is free from CGT.

## **Is there a deadline for transferring Sharesave shares to a stocks and shares ISA?**

Yes. His Majesty's Revenue and Customs ('HMRC') allows you to transfer shares acquired upon exercise of a Sharesave option to an ISA within a 90 day period following the date of exercise. The shares must settle within the ISA within that 90 day period, so if you are considering transferring your shares to an ISA you should do this in good time. You can contact your ISA provider for more information on how long a transfer will usually take to settle.

## **Can I transfer all the shares I acquire on exercise of my Sharesave option to an ISA?**

The number of shares you can transfer will depend on the amount of ISA contributions you have made so far in the 2025/26 tax year. The £20,000 limit is measured against contributions to all ISA types regardless of provider. You should consider all your ISA contributions to determine whether you will have sufficient headroom to transfer some or all of your Sharesave shares.

## **How do I transfer my Sharesave shares to a stocks and shares ISA?**

As part of the maturity you will be able to request a direct transfer of the shares you acquire on exercise of your Sharesave option into your interactive investor ("ii") Self Managed Stocks and Shares ISA. This choice will only be available on the portal if you submit your exercise instruction prior to **6pm on 22 October 2025**.

If you want to put your shares into an ISA held with a different provider, or transfer to your ii ISA after 6pm on 22 October 2025 then you will need to elect to transfer your shares to the Aberdeen Share Account or to receive a share certificate and then instruct a further transfer to your ISA.

If you transfer your shares to the Aberdeen Share Account you will need to complete a **Form E** to transfer the shares out of the Account. You will also need to download a Letter of Appropriation from the Aberdeen Share Plans Portal and provide this to the ISA provider along with any other relevant forms.

If you elect to receive a share certificate, download a Letter of Appropriation from the Aberdeen Share Plans Portal and provide this to the ISA provider along with your certificate and any other relevant forms.

To download a Letter of Appropriation, log in to the Aberdeen Share Plans Portal and select 'Letter of Appropriation (LoA)' from the right hand panel under 'Sharesave'.

## **What if I only want to transfer some of my Sharesave shares to a stocks and shares ISA?**

If you only wish to transfer some of your shares to the ii ISA you should select 'Transfer the shares to the interactive investor ISA' and then select 'Transfer the following VALUE of shares'.

Insert the value of shares you wish to transfer to the ISA, and the remaining shares will be transferred to you in the form of a share certificate.

If you are transferring to your ISA from the Aberdeen Share Account you can state the number of shares which you wish to transfer when you complete **Form E**.

### **What do I need to do if I want to transfer to an ii Stocks and Shares ISA?**

You will first need to set up an ISA via the ii website. Further information can be found [here](#). As an Aberdeen employee you are eligible for preferential rates on your ii account. To access these email [CustomerAccountsTeam@ii.co.uk](mailto:CustomerAccountsTeam@ii.co.uk) and provide your account number(s). Further details on the preferential rates and other benefits you can receive are available [here](#) for Aberdeen employees and [here](#) for ii employees.

In addition, you should make sure you also have an ii trading account set up. This is because if ii assess that the transfer of your Sharesave shares will take you over the £20,000 ISA limit they will transfer any shares in excess of the limit to your trading account. If you do not have a trading account in place please note that ii may automatically open one on your behalf should your subscriptions exceed your remaining annual allowance. It is important to note that ii or any other ISA provider will not necessarily have a full view of all ISA contributions you have made in the tax year, and therefore it is important that you consider how many shares you can transfer given the £20,000 ISA limit.

### **How does ii work out the value of my Sharesave shares for the purposes of my ISA allowance, given share prices can go up and down?**

HMRC guidance means that the value of Sharesave shares transferred to an ISA is determined based on the closing price of the shares at the date they are settled in the ISA. This may differ from the share price on the date that your Sharesave option is exercised. ii will update your ISA allowance based on the value of your shares at market close on the day they settle into your ISA. If you are transferring to a stocks and shares ISA held with another provider then you should contact them for details.

### **What happens if the transfer means that my stocks and shares ISA contributions are in excess of £20,000 for the tax year in which I transfer?**

If you transfer your shares to an ii ISA then should the value of the shares exceed your remaining ISA allowance, any excess shares will be transferred to your ii Trading Account. If you are transferring to another ISA provider you should contact them for details. As noted above, your ISA provider may not have a complete view of all contributions you have made to an ISA in the 2025/26 tax year, and therefore you should consider the number of shares you transfer carefully. If you think that you may breach the ISA limit then you should contact your ISA provider.

### **Can I transfer my Sharesave shares to a managed ISA?**

If you are transferring to an ii ISA you will only be able to transfer into a self managed ISA. You should contact your ISA provider to confirm their policy.

### **Once my shares have arrived in my ISA, when will my ISA allowance update to reflect how much allowance I have left?**

This will depend upon your ISA provider. For instance, ii estimate that it will take five working days from settlement for your available allowance to be updated.