

Key features

How many shares will I be able to purchase each month?

The table below provides an illustration of what your investment could look like after 12 months if you invest £50 a month in to the SIP (dividend shares not applicable) and were a basic rate taxpayer.

Month	Contribution + residual from previous month	Cost to you from your take home pay*	Illustrative share prices	Partnership shares purchased	Matching shares added	Unmatched shares to carry over	Residual amount
1	£50.00	£36.00	£0.75	66	33	0	£0.50
2	£50.55	£36.00	£0.80	63	31	1	£0.10
3	£50.10	£36.00	£0.75	66	33	1	£0.60
4	£50.60	£36.00	£0.70	72	36	1	£0.20
5	£50.20	£36.00	£0.70	71	36	0	£0.50
6	£50.50	£36.00	£0.75	67	33	1	£0.25
7	£50.25	£36.00	£0.75	67	34	0	£0.00
8	£50.00	£36.00	£0.75	66	33	0	£0.50
9	£50.50	£36.00	£0.65	77	38	1	£0.45
10	£50.45	£36.00	£0.70	72	36	1	£0.05
11	£50.05	£36.00	£0.75	66	33	1	£0.55
12	£50.55	£36.00	£0.80	63	32	0	£0.15
Totals	12 x £50 = £600	£432.00		816	408		
Total cost to employee: £432.00 Value end year one: £979.20 Potential profit: £547.20			1,224 shares in total = £979.20 (Assuming share price of £0.80)				

Rates of income tax and NICs quoted are based on those in force at the time of publication (tax year (2024/2025)). The amount of income tax and NICs that you pay will depend on your own personal circumstances. **Scottish and/or Welsh rates/bands of Income Tax may differ.** Please note that while you will make these income tax and NICs savings at the time deductions are taken from salary, you'll have to pay income tax and NICs if you withdraw any shares or leave the company in certain circumstances within five years of their purchase date.*

Cost shown for a basic rate tax-payer and assumes that this does not change. If your payroll deduction will incur a marginal rate of tax of 40% or 45% then the net cost to you will be adjusted down accordingly.

The share prices in the examples above are for illustration purposes only and are not to be taken as an indication of future share price performance. Please note the value of shares can go down as well as up.