KIER

Sharesave 2022 Maturity

Using a Stocks and Shares ISA

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Using a Stocks and Shares ISA at Maturity

- Why use an ISA at Maturity?
- How does the share transfer process work?
- What is a direct or indirect transfer
- Using the EQi Stocks and Shares ISA

We are not providing financial advice....

- You need to be comfortable with the maturity decision that you make.
- We recommend that you check the Kier share price before taking any action and/or seek financial advice if you need further assistance in making a decision.
- Kier Group's shares are traded on the London Stock Exchange. As with all companies' shares, the value of Kier Group's shares can go down as well as up.
- The Capital Gains Tax, ISA, etc. allowances are shown for the current tax year – but can change

Why use an ISA at Maturity?

Using a Stocks and Shares ISA at Maturity can help with Capital Gains Tax which can be payable when you sell shares.

What is Capital Gains Tax ('CGT')?

- CGT is a tax which arises where a profit ("gain") is made when shares or other investments are sold
- For Sharesave, the gain is the share price of each share when sold, minus the 55p Option Price paid to buy it, multiplied by the number of shares.

  For example: £2.25 (sale price) – 55p (option price) = £1.70 gain per share
- If your total gain in the tax year (ie 6 April 2025 to 5 April 2026) including any other capital gain made exceeds the current annual exemption limit, you will have to pay CGT on any gain above this limit.
- For the 2025/2026 tax year, this the annual exemption is <u>£3,000</u>.

Shares which are held in a stocks and shares ISA and sold are not subject to CGT.

Capital Gains Tax – an example when selling shares

Savings			Shares	Total Cost	Market Value
Saving Per Month	Saving Per Week	Total after 3 years	Number of shares available to purchase at 55p each (Option Price)	Number of shares multiplied by the 55p Option Price	Market Value at a sale price of £2.25
£25	£6.25	£900	1,636	£899.80	£3,681
£50	£12.50	£1,800	3,272	£1,799.60	£7,362
£75	£18.75	£2,700	4,909	£2,699.95	£11,045.25

Gain on Selling	CGT Payable?	CGT Due	
Market Value less the Total Cost to buy	More gain than £3,000 Annual Allowance	Basic Rate Tax Payer is 18%	Higher Rate Tax Payer is 24%
£2,781.20	No	£0	£0
£5,562.40	Yes - on £2,562.40	£461.23	£614.98
£8,345.30	Yes - on £5,345.30	£962.15	£1,282.87

Capital Gains Tax – an example selling shares from an ISA

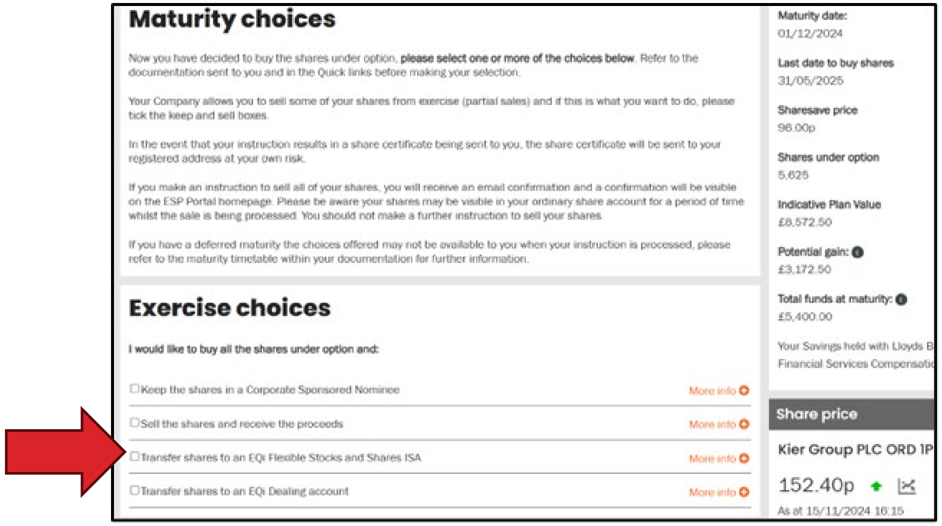
Selling Shares from a Stocks and Shares ISA			
Gain on Selling Shares	**CGT Payable?**	**CGT due from selling shares from ISA**	
Market Value less the Total Cost to buy	No CGT Liability from selling shares from ISA	Basic Rate Tax Payer is 18%	Higher Rate Tax Payer is 24%
£2,781.20	No	£0	
£5,562.40			
£8,345.30			

- Selling shares from a Stocks and Shares ISA is not subject to CGT
- It does not count towards your £3,000 CGT annual exemption

How does the ISA process work at Maturity?

Direct transfer into the EQi Stocks and Shares ISA

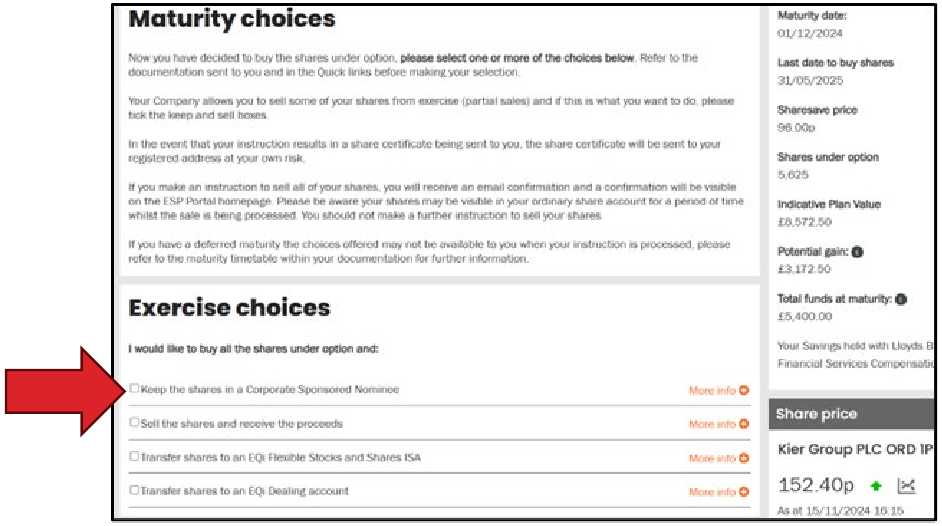
- If you make your maturity exercise choice on the Portal or App before 5pm on 13 January 2026 you can instruct EQ to buy the shares at the Option Price and transfer them directly into the EQi Stocks and Shares ISA
- All the shares are transferred into the ISA
- You can invest up to £20,000 per year into an ISA
- EQi will open an ISA account for you, or you can add to your existing EQi ISA account
- If it is a new account, EQi will send your account opening information to your home address
- Once you have the information, you can log in to your EQi account at eqi.co.uk
- Your ISA holding doesn't show on the share plans portal or the EQ app. Need to log into EQi ISA account



How does the ISA process work at Maturity?

Indirect transfer into the EQi Stocks and Shares ISA or a different ISA

- If you make your maturity exercise choice on the Portal or App after 5pm on 13 January 2026 or you want to use a different Stocks and Shares ISA
- You will need to select to select to keep the shares in the Corporate Sponsored Nominee account
- EQ will transfer your shares into your CSN account and you then need to transfer them into your Stocks and Shares ISA
- You can transfer some or all into an ISA
- The transfer into the ISA needs to be completed within 90 days of you making your maturity exercise choice
- You can invest up to £20,000 per year into an ISA
- See the EQi ISA section on kiershareplans.co.uk for more information on the forms required



How the ISA process could work

11 November

Portal & App open for your exercise instruction

Make your exercise instruction on the App or the Portal to buy shares and transfer to the EQi ISA

20 November

Deadline for first instruction

Deadline for making instruction for the first maturity exercise

1 December

Shares purchased and transferred

The shares are purchased at the Option Price and the transfer process started

3-8 December

ISA Account opened and shares deposited

Your ISA account is opened and the shares added

10 December

New ISA Account opening info received

New account opening information from EQi arrives at your home address

10 December

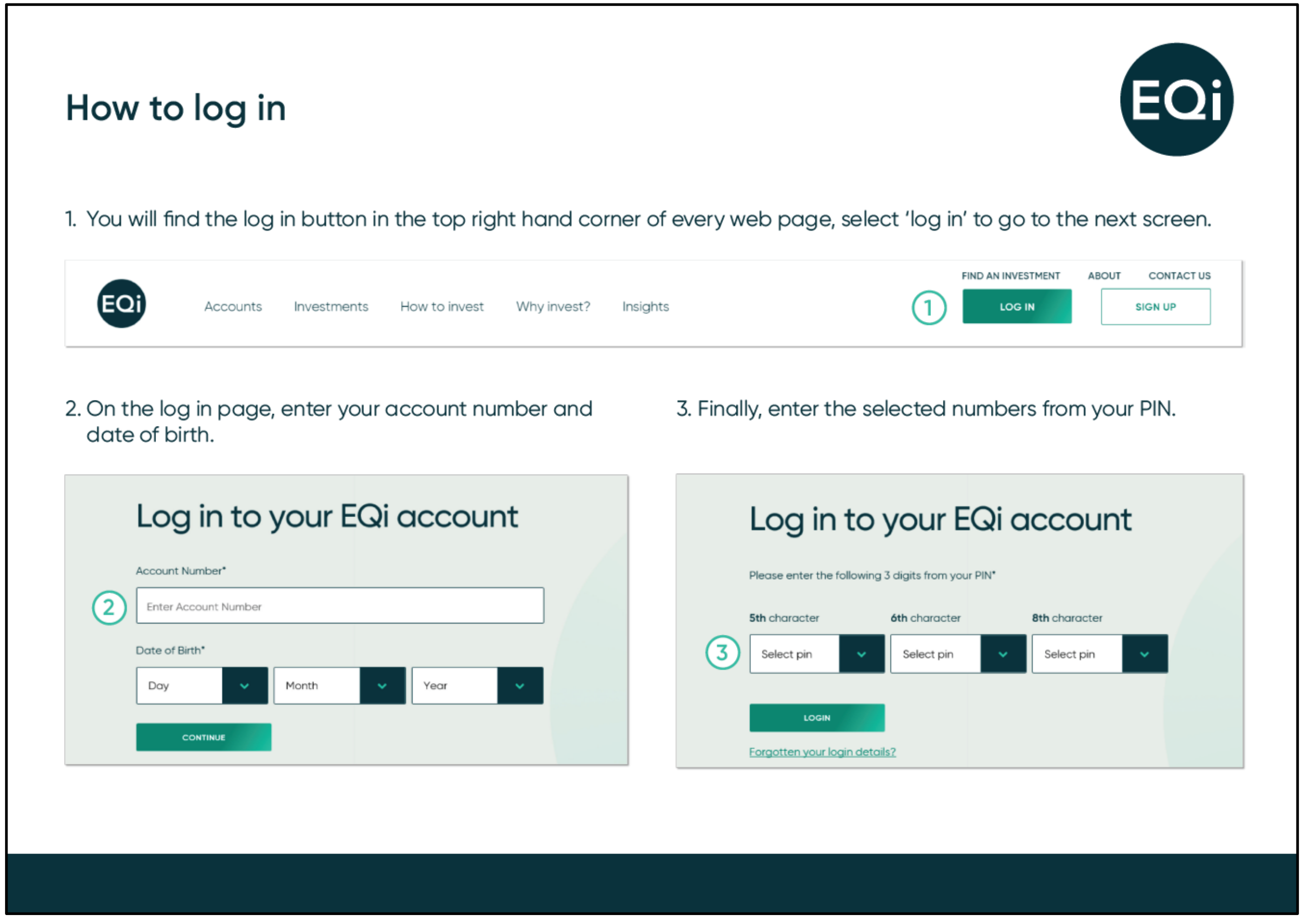
Shares could be sold from ISA

You can log in and manage your shares

Using the EQi Stocks and Shares ISA

A full guide is on the ISA section at kiershareplans.co.uk

- Log in at www.eqi.co.uk
- Check you information including your address
- You can change your bank details in the Profile section



Selling shares held the EQi Stocks and Shares ISA

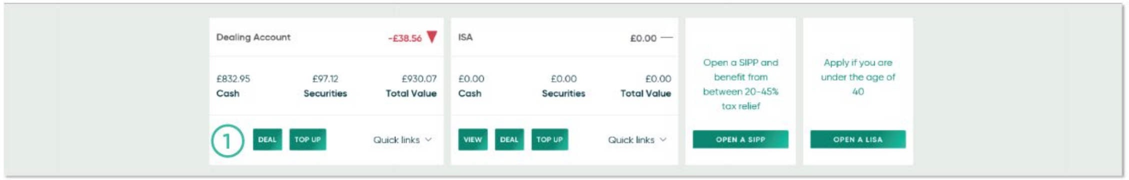
The process for selling shares from the ISA is set out below.

The cash from the sale of the shares is held in your ISA account and you then transfer it into your bank account

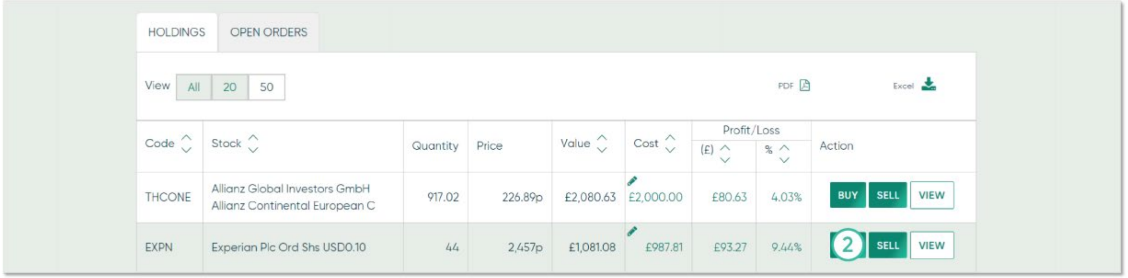
How to sell an investment

EQi

1. On your dashboard screen select ‘view’ on the account you wish to sell an investment in.



2. On your portfolio page of your chosen account select ‘sell’ on the investment.



How to sell an investment continued

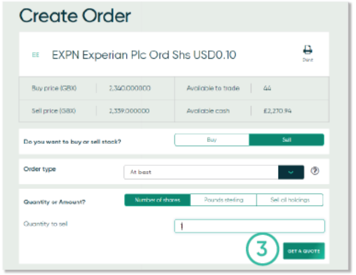
EQi

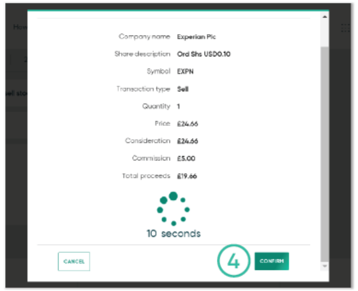
3. On the order screen select the quantity to sell and select ‘get a quote’.

4. For an ‘at best’ trade you will see a quote window for 15 seconds.

If you run out of time you can run the quote again until you are ready to confirm, this is to ensure you have an up to date price.

To proceed with the trade, select ‘confirm’ to complete the sale.





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